Insurance and Risk Management Services

Tender CAL-INS-2025

Tender to be received no later than: JAN 05, 2026
At 12:00 PM

Address:

Municipality of Calvin
1355 Peddlers Dr., RR #2
Mattawa, ON P0H 1V0

Contact:

Donna Maitland
CAO/Clerk-Treasurer
Municipality of Calvin
705-744-2700
cao@calvintownship.ca

CONTENTS

1.0 - GENERAL TERMS AND CONDITIONS

Part 1 of this proposal sets out a Summary of Requirements and outlines the General Terms and Conditions.

Part 2 of this proposal asks for proponents to provide responses to the service requirements as presented.

Part 3 of this proposal details the policy coverage requirements.

Part 4 of this proposal details our current underwriting information.

The Corporation of the Municipality of Calvin shall hereby be referred to as the "Municipality" throughout this document.

1.1 - PURPOSE

The Municipality is in the process of selecting an Insurer to provide insurance and risk management services in the areas contained within this Request for Proposal. The objective of the proposed call is to ensure that the Municipality is covered by appropriate types of insurance policies, with suitable limits, extensions, deductible, and comprehensive coverage at competitive costs.

Through this Request for Proposal, the Municipality seeks to:

- Specify the terms and conditions that would govern any resulting policy
- Select the successful proponent, if any.

This Request for Proposal states the instructions for submitting proposals, and the procedures and criteria by which the successful proponent will be selected.

1.2 – PROPOSAL SUBMISSIONS

Any change notices, appendices and addenda issued for this Request for Proposal shall be considered part of this proposal document.

The proposal is to be submitted in a sealed envelope clearly marked with the proposal name and proposal document number to the CAO/Clerk-Treasurer on or before the closing date and time. Your proposal must be written in ink or type written. Erasure, overwriting or strikeouts must be initialed by the person signing on behalf of the proponent.

Proposals shall not be accepted after the closing date and time. Proponents may not make modifications to their proposals after the closing date and time.

Electronically submitted proposals will not be accepted for this proposal.

All proposals shall become the property of the Municipality.

It is the responsibility of each proponent to submit all required documents as outlined in this Request for Proposal. Failure to quote on all options set out will disqualify your proposal.

Proposals must be signed by an official authorized to bind the Brokers and Insurers and will provide the name(s), title(s), and address and telephone number of the individual(s) to be contacted during the evaluation process.

The Municipality reserves the right to reject any and all RFPs and/or re-issue the RFP in its original or revised form.

1.3 – IRREVOCABLE OFFER

The proponent hereby acknowledges that offers contained within your response to this Request for Proposal shall remain open for acceptance by the Municipality until January 05, 2026, 12:00 PM local time.

1.4 – PROPOSAL COSTS

The Municipality is not liable for any costs incurred by Brokers or Insurers in preparing responses to this Request for Proposal or for any work performed prior to official appointment by the Municipality.

1.5 – MUNICIPAL CONTACT FOR REQUEST FOR PROPOSAL

It shall be the proponent's responsibility to clarify any points in question with the CAO/Clerk-Treasurer of the Corporation of the Municipality of Calvin prior to submitting the proposal. Responses to inquiries will be forwarded to all proponents. Inquiries should be directed by email only to:

NAME:	Donna Maitland
TITLE:	CAO/Clerk-Treasurer
ADDRESS:	1355 Peddlers Dr.
	RR #2
	Mattawa, ON
	P0H 1V0
TELEPHONE:	705-744-2700
EMAIL ADDRESS:	cao@calvintownship.ca

If a proponent discovers any inconsistency, discrepancy, ambiguity, error, or omission in this Request for Proposal, they must notify the Municipality immediately in writing.

Any revision to this Request for Proposal will be issued as an addendum to all proponents.

1.6 – SCHEDULE OF EVENTS

The following schedule is provided for planning purposes only. The Municipality may alter this schedule at any time and accepts no responsibility for adherence to this schedule:

A. Issue of Request for Proposal – November 04, 2025
B. Inquiries Up to – November 11, 2025
C. Due Date for Submission of Proposal –by January 5, 2026 at 12:00pm
D. Opening of Proposals – January 5, 2026 at 12:10pm
E. Evaluation of RFP and clarification of Responses – by January 6, 2026
F. Proponent Selected by Municipality of Calvin Council – January 06, 2026
G. Proponent Notifications – January 09, 2026

1.7 – OPENING

Proposals will only be received by:

NAME:	Donna Maitland
TITLE:	CAO/Clerk-Treasurer
ADDRESS:	1355 Peddlers Dr, RR#2
	Mattawa, ON P0H 1V0
	cao@calvintownship.ca

Proposals will be signed by an official authorized to bind the Brokers and Insurers and will provide the name(s), title(s), address(es) and telephone number(s) of the individual(s) to be contacted during the evaluation process.

Proposals received later than the specified closing date and time will be returned unopened to the proponent.

As this is a proposal document for which a number of criteria will be evaluated, only the names of the proponents who have submitted a proposal will be identified at the opening and the price submitted will not be disclosed. The Municipality of Calvin reserves the right to open the proposals privately and to reject any and all proposals received.

1.8 – SELECTION PROCESS AND COMMITTEE

The Municipality will not necessarily accept the lowest price or any proposal. Any implication that the lowest price or any proposal will be accepted is hereby expressly negated.

A report will be prepared by the Clerk-Treasurer once the proposals have been reviewed and will make a recommendation to Council those proponents who best meet the needs of the Municipality.

SELECTION

The General Insurance and Risk Management Services proposal will be selected based upon evaluation criteria developed by the Municipality which in its sole discretion will determine the manner in which each response to this Request for Proposal meets the evaluation criteria.

EVALUATION CRITERIA

Each response to this Request for Proposal will be evaluated by the Municipality to determine the degree to which it responds to the requirements as set out. Because this is a Request for Proposal, other factors in addition to price will be considered when submissions are evaluated.

Factors to be considered will include, but not necessarily be limited to Section 1.9. Proponents must demonstrate their ability to provide the coverage specified as well as all other details requested in this proposal document to be eligible for evaluation in the other categories.

Proposals will be evaluated based on the criteria listed below. Proponents must ensure that the information they provide includes sufficient material to assess the Proponent's capabilities in the areas indicated. Proposals are graded to reflect the quality of the response.

To assist the Municipality, the Bidder must include against each criterion that is scored and weighted, the page number(s) where the supporting documentation is located.

Proposal submission will be evaluated by the Municipality. The objective of the evaluation and selection process is to identify the proposal that effectively meets the requirements outlined in the RFP and provides the best value to the Municipality and not necessarily at the lowest cost.

1.9 – SCORING OF PROPOSALS

Categories	Evaluation
Completeness of Submission • Responsiveness to the Request for Proposal requirements as demonstrated by the proponent's ability to provide all of the coverage specified as well as all other details requested in this Proposal document. The proposal will be awarded to one firm only	**10%**

Experience and Qualifications • Description of the proponent company • The proponent's proven ability to implement and administer the Municipality's general insurance program. • The Insurer's experience in providing insurance to municipalities similar to the Municipality of Calvin • The Insurer's and Broker's financial strength and long-term viability, including most recent financial statements of the main insurers. • AM Best Rating • References from 3 similar municipalities	**10%**
Services Offered • Risk Management Services • Claims Management Services, including evidence of how the proponent links claims analysis to their risk management advisory services • Proposed additional value-added services	**5%**
Price • Price information as per RFP requirements	**70%**
Price Stability • Provide innovative pricing proposals to ensure price stability for year 2 and year 3.	**5%**

1.10 – REJECTION OF PROPOSALS

The Municipality reserves the right to reject any and/or all proposals received. The Municipality is not under any obligation to award a contract and reserves the right to terminate the Request for Proposal at any time for any reason, and to withdraw from discussions with all or any of the proponents who have responded. The receipt and opening of a proposal do not constitute acceptance of any proposal.

1.11 – CONFIDENTIALITY

The Municipality and the proponent agree that the content of each response to this Request for Proposal will be held in the strictest confidence, and details of any response, except total price and total score, will not be released as public information. By submitting a response to this Request for Proposal, each proponent, broker, and insurer agrees to this release of information. Only additional information subject to the Municipal Freedom of Information and Protection of Privacy Act may be disclosed. The Municipality agrees to notify the proponent should a request for information be received.

1.12 – TERM OF AGREEMENT

The successful proponent will provide services to and arrange insurance for the Municipality for February 28, 2026 to February 27, 2029. Based on satisfactory performance and service, and the price stability proposals for years 2026/27, 2027/28 and 2028/29 an extension for 2 subsequent years may be granted.

1.13 – CLAIMS ADJUSTER

The Municipality, together with the Insurer, may appoint an independent adjuster to handle all or any of the claims.

1.14 – COVERAGE

Details of the Municipality's required coverage and deductibles are set out in the Coverage Summary Document attached.

1.15 – RESERVATION OF RIGHT

Proponents will not have the right to change conditions, terms, or prices of the proposal once the proposal is submitted in writing to the Municipality, nor shall the proponents have the right to withdraw a proposal once it has been submitted.

1.16 – GOVERNING LAW

Any contract resulting from this Request for Proposal shall be governed by and interpreted in accordance with the laws of the Province of Ontario.

1.17 –CANCELLATION

All insurance policies shall require ninety (90) days written notice of cancellation by the Insurer or the Insured.

2.0 – SERVICE REQUIREMENTS

Please provide responses to the following in the order presented.

2.1 – PROPONENT RESPONSIBILITIES

Proponents and Insurers must provide evidence of long-term strength and viability, flexibility to react to the changing insurance needs of the Municipality and have the ability to anticipate the Municipality's needs and respond with innovative solutions. Proponents must have access to appropriate insurance markets.

Each insurer is asked to provide evidence of long-term financial strength and viability including:

- Financial Statements
- AM Best rating

Please provide evidence your organization is licensed and in good standing to operate as an insurance broker in the Province of Ontario.

Proponents and insurers must provide evidence of municipal experience including your familiarity with operations and associated risks as well as demonstrated comprehensive knowledge of legislation governing municipal operations.

Outline the Account Management team you propose to assemble to service the needs of the Municipality including the qualifications and functions of each team member. Include the locations of the proposed servicing office and methods by which the Municipality will be able to interact with the proposed servicing office.

Provide a list of current municipal clients of similar size, exposures and scope of operations to the Corporation of the Municipality of Calvin in your proposal. Please include a list of three (3) references including contact names, addresses and phone numbers.

Members of the Account Management team will attend such meetings as are called to discuss their work and shall provide such information as requested which will enhance the understanding of the Municipality concerning matters pertaining to insurance and risk management services.

2.2 – RISK MANAGEMENT SERVICES

The Municipality is interested in receiving information on new and innovative ways to manage its risks and insurance requirements during the policy period.

Include in your response an overview of the Risk Management Services (including seminars and training) that you have provided to your municipal clients within the Province of Ontario, of a similar size and scope of operations as the Corporation of the Municipality of Calvin within the last three (3) years.

2.3 – CLAIMS MANAGEMENT SERVICES

Please describe in detail how claims for the Municipality will be handled. Provide an overview of the Claims Management Program that your organization would use. Outline the claim/incident reporting procedure(s) that would be implemented to standardize this process.

Discuss the use of adjusters, legal representatives, investigation, and settlements.

3.0 – COVERAGE SPECIFICATIONS

The following document describes the current coverage provided to the Municipality. However, it should be noted that alternate proposals whether it be in insured limits, policy, coverage, etc. that would provide improvements to the Municipality's General Insurance Program are welcomed and encouraged. As specified in Section 1.14, these deviations and/or enhancements are to be outlined in separate sections.

The successful proponent will be responsible to undertake a comprehensive review of all insured assets during the first year of the contract to ensure all assets are fully covered and that they are correctly valued for the purposes of replacement. Any deficiencies noted will be updated in the schedule of assets and valuation immediately with premium changes affected in the renewal in year two (2027/28).

Please see the attached Coverage Summary (Schedule A) for the Corporation of the Municipality of Calvin.

THE MUNICIPALITY OF CALVIN

PROPOSAL FOR GENERAL INSURANCE AND RISK MANAGEMENT PROGRAM

Insurance Policy Information	2026 Annual Premium (excluding taxes)
GENERAL LIABILITY	
Limits of Liability: $	
Sub-Limits of Liability:	
Endorsements:	
Deductibles:	
CANADIAN COUNCILS UMBRELLA LIABILITY (FIRST LAYER)	
Limit of Coverage: $	
Excess if Underlying Coverage(s) and Limit(s):	
Retained Limit:	
Endorsements:	
COMBINED PHYSICAL DAMAGE & MACHINERY BREAKDOWN	
Coverage: $	
Extensions of Coverage:	

Deductible(s):	
COMPREHENSIVE CRIME	
Limit(s): $	
Deductible(s):	
AUTOMOBILE INSURANCE (ON)	
Limit(s):	$
Deductible(s):	
Endorsements:	
COUNCILLORS' ACCIDENT COVERAGE	
Limits of Coverage: $	
Included Coverage:	
VOLUNTEERS' FIRE FIGHTERS ACCIDENT COVERAGE	
Limits of Coverage: $	
MUNICIPAL ACCIDENT COVERAGE	
Limits of Coverage: $	

LCIS – ANNUAL LOW RISK EVENTS LIABILITY	
Limits of Coverage: $	
Endorsements:	
Deductible:	
CYBER CRIME INSURANCE	
Limits of Coverage: $	
Endorsements:	
Deductible:	
TOTAL ANNUAL PREMIUM – ALL POLICIES	
OPTIONAL COVERAGE	
CONFLICT OF INTEREST INSURANCE	
Limits of Coverage: $	
Endorsements:	
Deductible:	
LEGAL EXPENSE INSURANCE	
Limits of Coverage: $	
Endorsements:	
Deductible	
PROPERTY INSURANCE	
Limits of Coverage: $	
Endorsements:	
Deductible:	

PRICE STABILITY AND INNOVATION PROPOSALS

The successful proponent will provide services to and arrange insurance for the Municipality of Calvin for February 28, 2026 to February 27, 2029. Based on satisfactory performance in 2022 and price stability proposals for years 2026/27, 2027/28 and 2028/29, an extension for two (2) subsequent years may be granted.

Proponents are asked to provide a detailed description of their approach to ensuring that premium increases charged to the Municipality of Calvin for 2026/27, 2027/28 and 2028/29 will be held to a minimum. Proponents must state clearly what conditions would precipitate a premium increase. Proponents may also wish to state what the maximum premium rate increase (%) would be for 2026/27, 2027/28 and 2028/29 for each line of coverage quoted in the preceding section.

Other innovative proposals should be detailed within this area. Proponents are encouraged to suggest alternatives to the Municipality's current insurance program that would lead to lower premiums without exposing the corporation to increased risk.

PROPOSAL FOR GENERAL INSURANCE AND RISK MANAGEMENT PROGRAM

PROPOSAL SUBMISSION

I hereby identify this as the Proposal Submission for the General Insurance and Risk Management Program for the Corporation of the Municipality of Calvin in accordance with the Insurance Policy Information and Premium Costs included.

Dated this__________________day of___________________________________, 202_

____

Signature of Authorized Signing Officer

____

Print Name of Above Signing Officer

____

Position in Firm

____

Name of Firm

____

Signature of Witness

Canadian Councils Liability & Environmental Impairment Liability

Named Insured:	The Corporation of the Municipality of Calvin	
Limits of Liability:	$25,000,000	General Liability, including Sudden and Accidental Pollution any one Occurrence; No Aggregate
	$25,000,000	any one Occurrence and in the Annual Aggregate for Products and Completed Operations during the Policy Period
Extensions of Coverages:	$50,000	Voluntary Medical Payments; any one Claim and in the Annual Aggregate during the Policy Period
	$2,000,000	Forest Fire Fighting Expense; any one Occurrence and in the Annual Aggregate during the Policy Period
	$50,000	Voluntary Payment for Property Damage; any one Occurrence and in the Annual Aggregate during the Policy Period
	$100,000	Legal Expense, Reimbursement Expenses; any one Claim and
	$500,000	Legal Expense, Reimbursement Expenses; in the Annual Aggregate during the Policy Period
	$25,000,000	Non-Owned Automobile (including Contractual Liability for Hired Automobiles); any one Occurrence
	$250,000	Legal Liability for Damage to Hired Automobiles; any one Occurrence
	$25,000,000	Municipal Errors and Omissions Liability; any one Claim and in the Annual Aggregate during the Policy Period
	$2,500,000	Environmental Impairment Liability; any one Claim and
	$5,000,000	Environmental Impairment Liability; in the Annual Aggregate during the Policy Period
	$2,000,000	Abuse / Molestation Liability; any one Claim and in the Annual Aggregate
		Retroactive Date: February 3, 2008
	Voluntary Compensation	
	$25,000,000	Police Officer Assault; any one Occurrence
	$1,000,000	Communicable Disease
		Retroactive Date: February 3, 2021
Deductibles:	$10,000	All Coverages, Public Entity General Liability; any one Occurrence, per Claimant in respect of Sewer Back-up except:
	$1,000	with respect to Legal Liability for Damage to Hired Autos
	$5,000	Environmental Impairment Liability; any one Claim
Additional Endorsements:	Cyber Exclusion (Other Than Bodily Injury or Property Damage)	
	PFAS Exclusion	

Combined Physical Damage & Machinery Breakdown

Named Insured:	The Corporation of the Municipality of Calvin	
Coverage:	Property Of Every Description – All Risks of Direct Physical Loss or Direct Physical Damage (Subject to Policy Exclusions)	
Limits of Liability:	$ 6,463,250	Blanket Limit of Loss on Property of Every Description including Machinery Breakdown
	$ 25,000	(Included in Blanket Limit)
Physical Damage Extensions of Coverage:	The limits for the following extensions of coverage are included in the Blanket Limit shown above:	
	$ 500,000	Valuable Papers.
	$ 500,000	Extra Expense.
	$ 500,000	Accounts Receivable.
	$ 500,000	Gross Rentals.
	$ 500,000	Computer Media.
	$ 25,000	Fine Arts (Agreed Value)
	$ 25,000	Computer/Electronic Data Processing
	The limits for the following extensions of coverage are in addition to the Blanket Limit shown above:	
	$ 1,000,000	Newly Acquired Property.
	$ 1,000,000	Building in the Course of Construction; Contractors and Consultants
	$ 500,000	Property in Transit.
	$ 1,000,000	Unnamed Locations.
	$ 500,000	Expediting Expense.
	$ 300,000	Business Interruption – Profits; Subject to maximum of $25,000 per month.
	$ 1,000,000	Contingent Business Interruption.
	$ 100,000	Fire Extinguishing Material and Fire Fighting Expense.
	$ 500,000	Professional Fees.
	$ 10,000	Master Key.
	$ 100,000	Land and Water Pollution Clean Up Expense.
	$ 100,000	Stock Spoilage.
	$ 100,000	Commercial Property Floater.
	$ 1,000,000	Off Premises Service Interruption.
	$ 100,000	Exhibition Floater.
	$ 100,000 or 10%	Environmental Upgrade.
	$ 15,000	Money, Cash Cards and Securities.
	$ 15,000	Preservation of Property.
	$ 25,000	Technological Advancement.
	$ 1,000,000	Demolition and Increased Cost of Construction.
	$ 50,000 / 100,000	Prevention of Ingress / Egress; 4 weeks.
	$ 100,000 or 25%	Debris Removal.

	$ 15,000	Property of Councillors, Board Members and Employees; any one loss ($25,000 maximum annual policy limit)
Machinery Breakdown:	$1,000,000	Newly Acquired Property
	$500,000	Expediting Expense
	$500,000	Professional Fees
	$100,000	Consequential Damage
	$500,000	Hazardous Substance
	$10,000	Data and Media
	$500,000	Ammonia Contamination
	$500,000	Water Escape
	$10,000	Reproduction Costs
	$ 50,000 / 100,000	Interruption by Civil Authority; 4 weeks
Deductibles:	$ 10,000	each occurrence for all losses except
	$ 1,000	each Computer/Electronic Data Processing loss
	$ 1,000	each Fine Arts loss
	$ 100,000	each Flood Occurrence
	15% of total insured value at loss location or $250,000 minimum, whichever is greater, each Earthquake occurrence	

Comprehensive Crime

Named Insured:	The Corporation of the Municipality of Calvin	
Limits:	$1,000,000	Employee Dishonesty – Form A
	$200,000	Broad Form Loss of Money (Inside Premises)
	$200,000	Broad Form Loss of Money (Outside Premises)
	$200,000	Money Orders & Counterfeit Paper Currency
	$1,000,000	Depositors Forgery
	$200,000	Professional Fees / Audit Expenses
	$200,000	Computer Fraud or Funds Transfer Fraud
Deductible(s):	NIL per Loss	

Automobile Insurance (Ontario)

Named Insured:	The Corporation of the Municipality of Calvin	
Limits:	$25,000,000	Liability – Bodily Injury / Property Damage Accident Benefits – Basic Benefits; Limits as stated in the Policy Uninsured Automobile: Limits as stated in the Policy Direct Compensation – Property Damage; Limits as stated in the Policy Loss or Damage – All Perils Deductible: $2,500
Endorsements:	OPCF 3	Drive Government Automobiles Endorsement
	OPCF 4A	Permission to Carry Explosives
	OPCF 4B	Permission to Carry Radioactive Material
	OPCF 5	Permission to Rent or Lease
	OPCF 20	Loss of Use Endorsement - Applicable to Light Units per occurrence (Applicable only to Private Passenger Vehicles and Light Commercial Vehicles)
	OPCF 21B	Blanket Fleet Endorsement – No Annual Adjustment
	OPCF 24	Freezing of Fire-Fighting Apparatus
	OPCF 31	Non-Owned Equipment
	OPCF 32	Use of Recreational Vehicles by Unlicensed Drivers
	OPCF 43R	Removing Depreciation Deduction – 24 Months New
	OPCF 44	Family Protection Endorsement Applicable to Private Passenger Vehicles, Light Commercial Vehicles, Skidoos and All Terrain Vehicles, and Police Vehicles
	Tarmac Exclusion Replacement Cost Endorsement	

Councillors' Accident Coverage

Named Insured:	The Corporation of the Municipality of Calvin
Limits of Coverage:	$200,000 Principal Sum
Included Coverage	Number of Councillors: 5 24 Hour Coverage Including: Out of Province Emergency Medical Coverage for 15 days including Spouse's Coverage

Municipal Volunteer Accident Coverage

Named Insured:	The Corporation of the Municipality of Calvin	
Limits of Coverage:	$ 50,000	Principal Sum – Volunteers of the Policyholder while on Duty Only under the age of 80
	$ 1,000,000	Aggregate Limit of Indemnity Per Accident

Volunteer Fire Fighters' Accident Coverage

Named Insured:	The Corporation of the Municipality of Calvin	
Limits of Coverage:	$ 100,000	Principal Sum
	$ 500	Disability Benefit 1st 4 weeks
	$ 500	Disability Benefit after 4 weeks
		While on Duty Only Coverage

LCIS – Annual Low Risk Events Liability for Facility Users

Named Insured:	The Corporation of the Municipality of Calvin and it's Low Risk Event Holders	
Limits of Coverage:	$5,000,000	Bodily Injury & Property Damage any one Occurrence
	$5,000,000	Products & Completed Operations Aggregate
	$2,000,000	Personal Injury & Advertising Liability
	$10,000	Medical Payments per Person
	$50,000	Medical Payments per Accident
	$5,000,000	Tenant's Legal Liability
	$5,000,000	Incidental Medical Malpractice Liability
	$2,000,000	Non-Owned Automobile Liability
	$50,000	SEF 94 – Legal Liability for Damage to Non-Owned Autos
	$1,000,000	Fire Fighting Expense Liability
Deductible(s):	$1,000 per Loss but only with respect to Bodily Injury and Property Damage Liability, Tenant's Legal Liability and SEF 94 – Legal Liability for Damage to Non-Owned Autos	

Cyber Liability

Named Insured:	The Corporation of the Municipality of Calvin	
Cyber Incident Response:	$1,000,000	Incident Response Costs each and every Claim
	$1,000,000	Legal and Regulatory Costs each and every Claim
	$1,000,000	IT Security and Forensic Costs each and every Claim
	$1,000,000	Crisis Communication Costs each and every Claim
	$1,000,000	Privacy Breach Management Costs each and every Claim
	$1,000,000	Third Party Privacy Breach Management Costs each and every Claim
	$50,000	Post Breach Remediation Costs each and every Claim (maximum 10% of all sums CFC has paid as a direct result of the cyber event)
Cyber Crime:	$250,000	Funds Transfer Fraud each and every Claim
	$250,000	Theft of Personal Funds each and every Claim
	$250,000	Theft of Funds Held in Escrow each and every Claim
	$250,000	Telephone Hacking each and every Claim
	$250,000	Unauthorized Use of Computer Resources each and every Claim
	$1,000,000	Cyber Extortion each and every Claim
System Damage and Business Interruption:	$1,000,000	System Damage and Rectification Costs each and every Claim
	$1,000,000	Income Loss and Extra Expense each and every Claim
	$1,000,000	Dependent Business Interruption each and every Claim
	$1,000,000	Consequential Reputational Harm each and every Claim
	$25,000	Claim Preparation Costs each and every Claim
Network Security and Privacy Liability:	$1,000,000	Network Security Liability Aggregate, including Costs and Expenses
	$1,000,000	Privacy Liability Aggregate, including Costs and Expenses
	$1,000,000	Management Liability Aggregate, including Costs and Expenses
	$1,000,000	Regulatory Fines, Penalties and Investigation Costs Aggregate, including Costs and Expenses
	$1,000,000	PCI Fines, Penalties and Assessments Aggregate, including Costs and Expenses
Media Liability:	$1,000,000	Defamation Aggregate, including Costs and Expenses
	$1,000,000	Intellectual Property Rights Infringement Aggregate, including Costs and Expenses
Court Attendance Costs:	$100,000	in the Aggregate (sub-limited to $2,000 per day)
Deductible:	$25,000	each Claim for All Losses